



OUR LADY OF GRACE  
CATHOLIC SCHOOL

*"Expanding Minds. Growing Faith. Inspiring Service."*

**FINANCIAL UNDERSTANDING**

Thank you for entrusting Our Lady of Grace Catholic School (OLG) with the education of your child/ren. As a part of the registration process, all families applying to the school for the first time must sign this document indicating an understanding of their financial obligation for tuition and fees. Please refer to the Tuition Information found on-line under Admission Overview for the various payment plans.

Families applying for the EdChoice tuition scholarships have certain obligations mandated by the Ohio Department of Education (ODE). You are responsible for complying with those obligations. The Tech/Materials fees of \$390.00 are not covered by the EdChoice Scholarships and those fees must be remitted by you according to the payment plan of your choice. Non-parishioners who **do not** qualify for the EdChoice Expansion Scholarship, or who **do not** qualify under the low income guidelines for the regular EdChoice Scholarship, will also be responsible for the difference (\$745.00) between the tuition (\$5395.00) and the scholarship award (\$4,650.00). If the ODE does not award your child the scholarship, you will be responsible for the full tuition. If you withdraw your child from OLG, tuition and fees will be prorated and the remainder (less the non-refundable deposit) will be refunded to you.

Processing of EdChoice application by the ODE can take several months. If you apply for the EdChoice Scholarship through the school after May 31, 2017 you must pay the full tuition from June onward while awaiting the award by the Ohio Department of Education.

If you apply prior to May 31, 2017 but have still not been awarded the EdChoice Scholarship by August 15, 2017, you must commence paying full tuition from August and also make up the amount from June 2017, to come current with the regular monthly payers.

If, after you have paid the tuition, your child is awarded the EdChoice Expansion Scholarship or the regular EdChoice Scholarship under the low income guidelines, all tuition paid will be refunded to you. If your child is awarded the regular EdChoice Scholarship after you have paid the tuition, the tuition paid in excess of the \$745.00(explained above) will be refunded to you.

When your child is awarded the EdChoice Scholarship the ODE will send you an Acceptance Letter. You must bring this letter to the school, because the school needs this letter to invoice the ODE for our child's tuition. The ODE will pay the school in three installments, in the form of two-party checks. We will communicate with you when each check arrives. You undertake to promptly endorse the check over to the school to pay for your child's tuition. Checks not promptly signed (according to ODE regulations) must be returned to the State. At that point you will be responsible for paying all tuition, and your child could also lose his/her scholarship.

Your signature confirms your understanding of the above.

Mike Desmier  
Business Manager

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Parent/Guardian

\_\_\_\_\_  
Date